

Peace

2022 - 2023

Annual Financial Report

at



RESURRECTION
Catholic School

1395 Hollenbeck Ave - Sunnyvale, California
TEL: 408.245.4571 - www.rescatholicsschool.org

"Together, we lead by example"

*Never doubt
the impact
of your
actions, and
the difference
you can
make.*

There are many leadership development resources for leaders in the work environment, though I wanted the 2022-2023 school theme to be more inclusive of teachers, staff, parents, and our students. Over the course of the past school year, we encouraged our community to recognize that "to lead by example" meant to use our actions and words to guide those around us with the intent to inspire others to do the same, and expand the circle of those who could make a difference.

Our students, led by the student council, embraced this theme and I was pleased to see students role modeling honesty, responsibility, and respect for all in and out of the classroom.

The PTG and parents came together to bring our traditional social events and fundraisers back with twists and changes to create more interest and fun times. I am forever grateful for the dedication of several parents who took on roles last year to make these events happen, as it truly takes a "village" to run a school. Thank you for making a difference.

This report reflects the financials for the 2022-2023 school year. We continue to build reserves for both operating and facilities expenses. In the 2022-2023 school year we budgeted the release of restricted funds from the Hellwig and Rink Legacy gifts during the tuition setting process for the 2022-2023 school year. The release of these funds helped to offset tuition increases for all families and provide assistance with our school's financial assistance program. Also released were funds from the Knightly Dad's and Girl Scout donations to support the Extended Care exterior turf renovation project.

I also want to acknowledge our families, alumni, staff, and parishioners for your support of our school's fundraising efforts through the school's annual appeal, PTG events, and our parish second collection for scholarship support throughout the year. As you can see from the report, these gifts help so many students and provide a safe and nurturing school environment.

I extend my heartfelt blessings and gratitude to you and your family for this upcoming holiday season filled with joy, faith, family, and blessings.

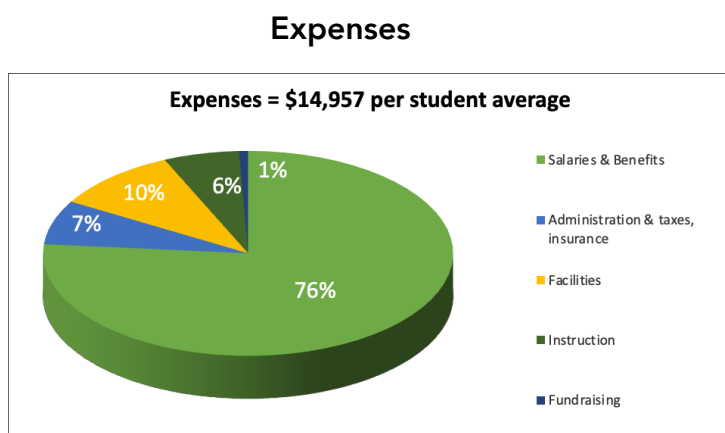
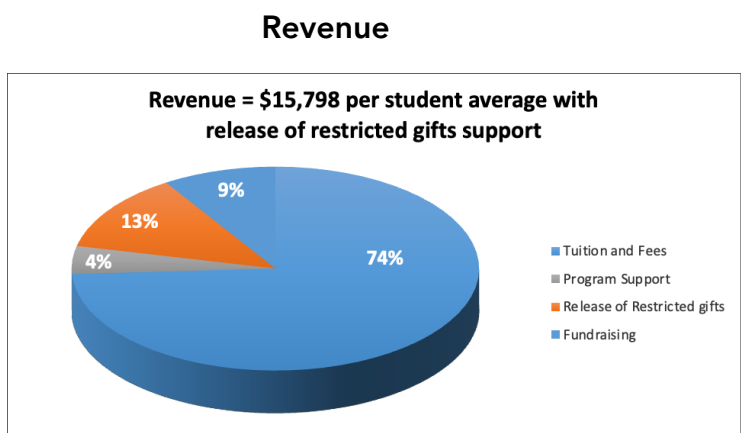
Mrs. Jacque Wright
Principal

Fiscal Year 2022 - 2023 Financial Highlights

Revenue		
Revenue Source		Percentage
Tuition & Fees	\$ 1,909,184	74%
Program Support		
Ext. Care, Summer Programs, Athletics, Student Activities	\$ 113,472	4%
Fundraising		
PTG Support, Annual Appeal Parish 2nd collection, Interest.	\$ 232,469	9%
Release of budgeted Hellwig and Rink gifts	\$ 320,000	13%
TOTAL REVENUE	\$2,575,125	

Expenses		
Category		Percentage
Salaries and Benefits	\$ 1,863,302	76%
Facility costs	\$ 241,643	10%
Administrative costs	\$ 170,297	7%
Instructional costs	\$ 145,496	6%
Fundraising costs	\$ 17,272	1%
TOTAL EXPENSES	\$ 2,438,010	
Net Operating Income*	\$ 137,115	

*A portion of the Net Operating Income is reinvested into School Operating Reserves



2022-2023 Financial Assistance Awarded

Resurrection School Financial Aid (From the school's operating budget & Tuition Assistance gifts)	\$124,215
Basic Fund Aid (A local foundation that supports Catholic education)	\$12,500
Diocesan Financial Aid Received for Resurrection families	\$37,500
Parish Second Collection for Scholarship support	\$12,000
TOTAL FINANCIAL AID AWARDED	\$186,215

School Reserves and Investment accounts as of 6/30/23

Operating Reserves	\$ 428,195
Facility Reserves	\$ 220,558
Restricted Gift - Hellwig Family Foundation	\$ 1,280,729
Restricted Gift - Rink Family Trust	\$ 1,002,739
Restricted Gift - Technology/Curriculum	\$ 102,332
Restricted Gift - Tuition Assistance	\$ 55,308
DSJ Savings Account	\$ 183,466
Deane Endowment Fund for Tuition Assistance	\$ 93,006
TOTAL SCHOOL RESERVES AND INVESTMENTS	\$3,366,333

Celebrate our 2022-2023 donors!

Annual Appeal, Parish 2nd Collection for Tuition Assistance, and Corporate Matching Gifts received between July 1, 2021 - June 30, 2022

School Families and Staff - Annual Appeal

The Hartke Family
The Hipp Family
The Mike & Nicole Lee Family
The Mark Family
The Moore-Knight Family
The Insu Park Family
The Remai Family
The Soucie Family
The Andrew Trick Family

Gifts in Kind Donors

Silicon Valley Lighting - Mangan Family

Business and Community Support

Basic Fund
Better Homes Realty
Church of the Resurrection
Custom Ink
Diocese of San Jose
Educational Fund
The Girl Scouts
Lifetouch Photography
Italian Catholic Federation
Pearman Landscaping
Saso High School Prep
Silicon Valley Lighting

Grandparents, Alumni, Friends Annual Appeal

Anonymous Family (1)
Mr. and Mrs. Phil Billiet
Mrs. Carol Campbell
Mr. Jack Collins
Mr. and Mrs. Richard Crowley
Mr. and Mrs. Mario Estavillo
Mrs. Pat Hisey
Ms. Claudia Howe
Mr. and Mrs. Paul Kavanagh
Mr. and Mrs. Gerald Luk-Pat
Mr. and Mrs. Andy Mangan
Mrs. Gieselle Perez
Mr. and Mrs. Glenn Petermann
Mr. and Mrs. Gregson Siu

Ms. Sandra Solatan
Mrs. Paula Tischler-Watson
Mr. and Mrs. Laszlo Varga

Matching Corporate Gifts to the Annual Appeal & PTG

Anonymous Company
Abbott Labs
Google
Intel
Microsoft
Synopsis

Parish 2nd Collection for Tuition Assistance

Mr. and Mrs. Joel Abarquez
Mr. and Mrs. Ruzy Alcaide
Mr. and Mrs. Alfred Artis
Ms. Barbara Benes
Ms. Narel Bohorquez
Ms. Carol Bruce
Ms. Barbara Brunasso
Mr. and Mrs. Richard Bullene
Mrs. Maria Cabrera-Bentley
Mr. and Mrs. Gregory Caster
Mr. and Mrs. Frank Chan
Mr. Al Chanteloup
Ms. Linda Cleveland
Mr. Jack Collins
Mr. and Mrs. Davide Crespi
Mr. Michael Cully
Mr. and Mrs. Jim Deasy
Mr. and Mrs. Peter Deguara
Mr. and Mrs. Edel Deleon
Mr. and Mrs. Clifton Fay
Mr. Gerald Feeney
Mr. and Mrs. Todd Fekete
Mr. and Mrs. Ray Flores
Mr. and Mrs. Vijay Francis
Mrs. Dawn Gonzalez
Mr. and Mrs. Steve Hance
Ms. Agnes Heidenreich
Mrs. Vivian Hou
Mr. and Mrs. Joel Johnson
Mr. Kenneth Judy
Mr. and Mrs. Michael Kobetsky
Mr. and Mrs. Kirby Kruckmeyer

Mr. and Mrs. Kevin Kuhlmann
Mr. and Mrs. Dongwook Lee
Mr. and Mrs. Noe Lozano
Mr. and Mrs. Dean Maeda
Mr. and Mrs. Babu Mavunkel
Mr. and Mrs. Vincent McCaffrey
Mr. and Mrs. Brian McGee
Mr. and Mrs. Larry McGovern
Ms. Joyce Mick
Mr. and Mrs. Kenneth Moore
Mrs. Mary Moore
Mr. and Mrs. Clint Morgan
Mr. and Mrs. David Mori
Mr. and Mrs. Timothy Morrisroe
Mr. and Mrs. Christopher Ngan
Mr. and Mrs. Michael O'Connell
Mr. and Mrs. Pat O'Connor
Mrs. Sophia Ostoya
Mr. and Mrs. Chris Palermo
Ms. Patricia Perez
Mr. and Mrs. Robin Philip
Mr. and Mrs. Alex Rayan
Mr. and Mrs. Steven Richey
Mr. and Mrs. Dharmarus Rizal
Ms. Jocelyn Santos
Mr. and Mrs. Thomas Sarsfield
Mr. and Mrs. Ric Shimshock
Mr. and Mrs. Sanjoy Silva
Mr. and Mrs. Richard Soucie
Mr. Tim Suth
Mr. Steven Sweeney
Mr. and Mrs. Rafael Talavera
Mrs. Paula Tischler Watson
Mr. and Mrs. Victor To
Mr. Erwin Toting
Mr. and Mrs. Patrick Tsim
Mr. and Mrs. Lawrence Tumacder
Mr. and Mrs. Giacomo Vianello
Mr. and Mrs. Brian Wahl
Ms. Marjorie White
Mr. and Mrs. Edmund Wu
Mr. Simon Yau
Mr. and Mrs. Emilio Yero
Mr. and Mrs. Douglas Zrebski
Mr. and Mrs. Paul Zwolinski

The 2022-2023 Annual Report was produced by Resurrection School's Finance Office. It includes families who supported the 2022-2023 annual appeal and parish second collection, in addition to families who have supported our fundraising efforts. If your name has been misspelled or omitted, please accept our apologies and notify the office at (408) 245-4571 so that we may correct our records. Questions or suggestions regarding the report can be directed to finance@rescatholicschool.org.

Celebrate our PTG Supporters!

Family Fundraising donations received between July 1, 2022 - May 30, 2023

Families listed below met their \$600 family fundraising commitment

Families with a * exceeded their \$600 family fundraising commitment

The Abelson Family	The Gozzi Family	The Madamba Family	The Schwindt Flores Family *
The Adams Family *	The Greer Family	The Mahimainathan Family	The Shafer (Zingale) Family
The Ajiwibawa Family *	The Gutierrez Family	The Manimuriyil Family *	The Shieh Family *
The Alano Family	The Haddad Family *	The Mark Family *	The Singh Family *
The Anaya Family *	The Hall Family	The Markley Family *	The Sopapunta Family
The Arruda Family	The Hartke Family *	The Martin Family *	The Soriano Family
The Arthur Family *	The Hasan Family *	The Maruri Family *	The Soucie Family *
The Bae Family *	The Hernandez Family *	The McCarthy Family *	The Su-Liang Family *
The Baig Family	The Hipp Family *	The Merlin Family	The Sze Family *
The Bast Family	The Hong Family	The Mishra Family *	The Texier Family *
The Batres Family	The Hopkins Family *	The Moore-Knight Family	The Threefoot Family
The Belvedere Family *	The Hruschka Family *	The Morgan Family *	The Tobelmann Family
The Bercasio Family	The Huynh Family	The Myers Family	The Torio Family
The Bliss Family *	The Ibanez Family *	The Nam Nguyen Family *	The Torres/Mahoney Family
The Bond Family *	The Joyce Family *	The Tin Nguyen Family *	The Trick Family *
The Cagdaser Family	The Kanazawa Family *	The Nurse Family	The Van Groningen Family *
The Caliboso Family *	The Kil Family	The Pal Family	The Vianello Family
The Clements Family	The Kraniewicz Family *	The Insu Park Family *	The Villanueva (Daily) Family
The Cotter Family	The Kumar Family *	The Sojung Kim Park Family	The Walter Family
The Courtines Family	The Kwon Family *	The Perez Family *	The Watanabe Family
The Crespi Family *	The Le Devehat Family	The Philip Family	The Whitlock Family *
The Di Lembo Family *	The Alan Lee Family	The Remai Family *	The Wilson Family *
The Dib Family	The Kyuseo Lee Family	The Ridder Family *	The Ho Yang Family
The Drif Family	The Michael Lee Family *	The Roberts Family	The Yashang Yang Family
The Erickson Family *	The Bryon Li Family *	The Robinet Family	The Yim Family
The Etori Family	The Libunao Family *	The Roman Family	The Yoon Family *
The Farfan Family	The Lobo Family *	The Ronquillo Family	The Yulin Family
The Fekete Family *	The Luka Family	The Rubin Family *	The Zacheria Family
The Gallagher Family *	The Lum Family	The Rumohr Family *	
The Gelke Family	The Luna Family *	The Sabio Family *	

2022- 2023 High School Selections

		Public High Schools
Archbishop Mitty	6	CS Academy 1
Bellarmine	2	Fremont 2
Notre Dame	1	Homestead 5
St. Francis	5	Irvington - 1
		Los Gatos. 1
		Pioneer 1
		Willcox 1
		Mission Early College 1

The 2022-2023 school year reflects:

118 families
151 students in K-8
12 students in TK
163 total student enrollment

Corporate Matching Gifts

With gratitude we thank our parents for utilizing matching corporate gifts from their employers. For the 2022-2023 school year, \$13,694 in matching gifts was delivered to the school.

2022-2023 Net Fundraising Income

Starry Knights Auction	\$ 68,742
Walk-a-Fun	\$ 33,762
Scrip, eScrip	\$ 6,092
Holiday Sales	\$ 1,840
Misc. Fundraisers*	\$ 49,140
Total fundraising	\$159,576

*Includes, Halloween Party, Uniform Exchange, PTG dues, Box Tops, Dining Night Outs, Back to School BBQ, End of Year Picnic, and Family Fundraising and Volunteer Hour buyouts.