

Peace

at




RESURRECTION
Catholic School

2019 - 2020

Annual Financial Report

1395 Hollenbeck Ave - Sunnyvale, California
TEL: 408.245.4571 - www.rescatholicschool.org

"Sowing Seeds of Peace"



If you plant
seeds of peace,
you will reap
a harvest
of peace,
kindness,
and
goodness in
return.

We teach our students that peace is found in the virtues of kindness, compassion, respect, patience, and the ability to adapt to change. In the quiet of the night, I look for solutions to help with the anxiety and challenges facing our school community and realize that some of the answers are right in front of me, in the seeds I see growing.

I see seeds of peace in our parents, many of whom are essential workers caring for and protecting our communities. I see the seeds in our entire staff from the teachers, to the instructional aides, the custodians and to the office staff who have worked tirelessly to create an engaging digital classroom environment; realigning once again as we move to concurrent teaching. With great delight, I see such growth in our students, who with the help of their parents, have adapted to distance learning in a heartbeat.

The common thread throughout this unique year has been kindness. I am grateful for this community, the lessons we have all learned, the patience demonstrated, the respect shown, and above all, the kindness and peace shared. Thank you for this. We won't forget 2020.

This report reflects the financials for the 2019-2020 school year. I am humbled by the support of our community donations over the years to build our operating reserves, as we have relied on these reserves to weather the pandemic. I also want to take a moment to recognize and thank the School's Finance Committee comprised of dedicated parents providing advice and support during these uncertain times, their advice is a gift in itself.

For the 2019-2020 school year we reduced the Family Fundraising Commitment to \$400 and waived the volunteer hour commitment as a result of the pandemic. The family names recognized on the last page of this report reached the \$400 commitment last year, and we thank you, all our families and parishioners for your support of our fundraising efforts.

I count myself lucky to be a part of this community, and I extend my heartfelt blessings to you and your family this holiday season.

Mrs. Jacque Wright
Principal



Fiscal Year 2019-2020 Financial Highlights

Revenue		
Revenue Source		Percentage
Tuition & Fees	\$ 2,015,351	79%
Program Support		
Ext. Care, Summer Programs, Athletics, Student Activities	\$ 284,723	11%
Fundraising		
PTG Support, Annual Appeal Parish 2nd collection, Interest	\$ 238,944	10%
TOTAL REVENUE	\$ 2,539,018	

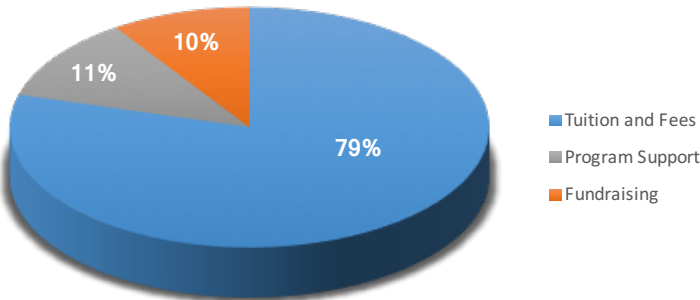
Expenses		
Category		Percentage
Salaries and Benefits	\$ 1,823,740	75%
Administrative costs	\$ 321,454	13%
Facility costs	\$ 133,104	6%
Instructional costs	\$ 101,118	4%
Fundraising costs	\$ 49,898	2%
TOTAL EXPENSES	\$ 2,429,315	
Net Ordinary Income	\$ 109,704	

\$100,000 to be reinvested into budgeted school reserves. Figures do not include unfunded pension expense or unrealized gains on investments.

Tuition revenue funds 79% of the costs to educate students with Program Support and Fundraising gifts making up the difference. With the effects of COVID and the loss of Program Support (no summer programs, the spring auction, and reduced Extended Care revenue), the school contributed reduced support to Facility and School Operating Reserves for the 2019-2020 school year.

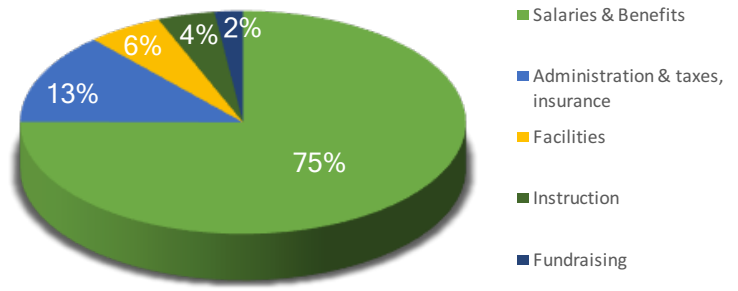
Revenue

Revenue = \$11,700 per student average



Expenses

Expenses = \$11,195 per student average



2019-2020 Financial Aid Awarded

Resurrection School Financial Aid (From the school's operating budget)	\$113,275
Drexel Scholarships from the Drexel Board and Diocese	\$42,000
Basic Fund Aid (A local foundation that supports Catholic education)	\$20,000
Diocesan Financial Aid Received for Resurrection families	\$10,000
TOTAL FINANCIAL AID AWARDED	\$185,845

Corporate Matching Gifts and Title funding from the State of California

With gratitude we thank our parents for utilizing matching corporate gifts from their employers. For the 2019-2020 schools year, \$16,215 in matching gifts was delivered to the school. In addition, \$331 of staff development dollars were submitted for reimbursement through the State of California via the Cupertino School district.

Celebrate our 2019-2020 donors!

Donations received between July 1, 2019 - June 30, 2020

School Families and Staff - Annual Appeal

The Adams Family
The Armanino Family
The Arthur Family
The Barnea Family
The Joseph Anand Benjamin Family
The Carbonell Family
The Crowley Family
The Courtines Family
The Espinoza Family
The Fekete Family
The Francis Family
The Freitag Family
The Hartke Family
The Hipp Family
The Joyce Family
The Kelley Family
The Lee Family
The Mangan Family
The Manimuriyil Family
The Markley Family
The Tin Nguyen Family
The Paniccia Family
The Insu Park Family
The Patel Family
The Potter Family
The Prakash Family
The Quinn Family
The Remai Family
The Rubin Family
The Rutkevich Family
The Sandhu Family
The Scott Family
The Shieh Family
The Silva Family
The Siu Family
The Soucie Family
The Sopapunta Family
The Tafoya Family
The Texier Family
The Andrew Trick Family
The Varga Family

Gifts in Kind Donors

Silicon Valley Lighting - Mangan Family

Business and Community Support

Basic Fund
Better Homes Realty
Church of the Resurrection
Diocese of San Jose Educational Fund
Drexel Foundation
The Girl Scouts
Italian Catholic Federation
Pearman Landscaping
Silicon Valley Lighting
Zanotto's

Grandparents, Alumni, Friends Annual Appeal

Mr. and Mrs. Don Angelo
Mr. and Mrs. Peter Baust
Mr. and Mrs. Doug Behlen
Mrs. Maria Cabrera-Bentley
Mr. and Mrs. Phil Billiet
Mrs. Carol Campbell
Ms. Mary Esther Candee
Mr. Al Chanteloup
Ms. Linda Cleveland
Ms. Mary Ellen Crowley
Mr. and Mrs. Clifton Fay
Mr. Michael Francia
Ms. Elizabeth Frost
Mr. and Mrs. Drago Gregov
Mrs. Pat Hisey
Mr. and Mrs. Steve Humphrey
Ms. Marguerite Jones
Mr. Kenneth Judy
Mr. and Mrs. Ben Manny
Mr. and Mrs. Larry McGovern
Mr. and Mrs. Tim Morrisroe
Mrs. Ellen Sanders-Perkins
Mr. and Mrs. Dave Scholz
Mr. Steve Sweeney
Mrs. Paula Tischler-Watson
Mr. and Mrs. Patrick Tsim
Mr. And Mrs. Steve Vonderach
Mr. and Mrs. Scott Walberg
Mr. and Mrs. Edmund Wu
Dr. and Mrs. Lawrence Yee
Mr. and Mrs. Emilio Yero

Matching Corporate Gifts to the Annual Appeal & PTG

Anonymous Company
Abbott Labs
American Endowment Foundation
Cisco
Genentech
Google
Intuit
Lifetouch Photography
LinkedIn
Micron Tech
NVIDIA

Parish 2nd Collection for Tuition Assistance

Anonymous Family (1)
Mr. and Mrs. Joel Abarquez
Ms. Victoria Alai
Mr. and Mrs. Selvin Anderson
Mr. and Mrs. Alfred Artis
Mr. and Mrs. Paul Askounis
Mr. and Mrs. Peter Baust
Ms. Barbara Benes
Mr. and Mrs. Joseph Anand Benjamin
Mrs. Maria Cabrera-Bentley
Mr. and Mrs. Rolando Bercasio
Mr. and Mrs. Joseph Boissy

Mrs. Carol Bruce
Mrs. Barbara Brunasso
Mr. and Mrs. Richard Bullene
The Busto-Alcaide Family
Mr. and Mrs. Gregory Caster
Mr. and Mrs. Frank Chan
Ms. Shaynie Chang
Mr. Al Chanteloup
Mr. Jack Collins
Mr. Donald Cormier
Mr. and Mrs. Richard Crowley
Mr. Michael Cully
Mr. Geoffrey D'Netto
Mr. and Mrs. Hien Dang
Ms. Pamela de Guzman
Mr. and Mrs. Jim Deasy
Mr. and Mrs. Robert DeMattei
Mr. and Mrs. Marcel Densing
Mr. and Mrs. Antonio Dias
Mr. and Mrs. Simon Ellorin
Ms. Karla Espinoza
Mr. and Mrs. Mario Estavillo
Mr. and Mrs. Clifton Fay
Mr. and Mrs. Todd Fekete
Mr. and Mrs. Kenneth Filkowski
Mr. and Mrs. Ray Flores
Mr. and Mrs. Miguel Gatilao
Mr. Thomas Giebler
Mr. Frank Grazini
Mr. and Mrs. James Haddad
Mr. and Mrs. Juan Hernandez
Mr. and Mrs. Russell Hora
Mr. and Mrs. Andy Hou
Ms. Maricruz Jimenez
Mr. and Mrs. Joel Johnson
Mr. Kenneth Judy
Mrs. Miriam Juza
Mr. and Mrs. Charlie Knezevich
Mr. and Mrs. Michael Kobetsky
Mr. and Mrs. Kriby Kruckmeyer
Ms. Helen Krzysik
Mr. and Mrs. Kevin Kuhlmann
Mr. and Mrs. Terence Lam
Mr. and Mrs. Jae Sung Lee
Mrs. Karin Leipelt
Mr. and Mrs. Anil Colin Lobo
Mrs. Patricia Look
Mrs. Kimsa Luong
Ms. Marites Madriaga
Mr. and Mrs. Dean Maeda
Mr. and Mrs. Paul Maksim
Mr. Carl Malberg
Mr. and Mrs. Dave Mansir
Mr. and Mrs. Mitchell Mark
Mr. and Mrs. Timothy Masyln
Mr. and Mrs. Edwin Maunahan
Mr. and Mrs. Babu Mavunkel
Mr. Thomas McCabe
Mr. and Mrs. Larry McGovern
Mr. and Mrs. Alphonse Menezes
Ms. Ana Mercian
Ms. Joyce Mick
Mr. and Mrs. Michael Miller

Mr. and Mrs. Robert Montalvo, Jr.
Mr. and Mrs. David Mori
Mr. and Mrs. Godfrey Mungal
Mr. and Mrs. Michael Murray
Mr. and Mrs. Christopher Ngan
Mr. and Mrs. Robert Nordloff
Mr. and Mrs. Michael O'Connell
Mr. and Mrs. Pat O'Connor
Mrs. Sophia Ostoya
Mr. and Mrs. Martin Palka
Mr. and Mrs. Insu Park
Ms. Rachel Parks
Mr. and Mrs. Don Pon
Mr. and Mrs. Anthony Prakash
Mr and Mrs. Tony Raass
Mr. and Mrs. Richard Ravizza
Mr. and Mrs. Dharmarus Rizal
Mr. and Mrs. Rex Sabio
Mrs. Jocelyn Santos
Mr. and Mrs. Craig Schamp
Mr. and Mrs. Eno Schmidt
Mr. and Mrs. David Scholz
Mr. and Mrs. Steve Shepard
Mr. and Mrs. Ric Shimshock
Mr. and Mrs. Allan Smirni
Mr. and Mrs. Roberto Sotelo
Mr. and Mrs. Richard Soucie
Mrs. Jean Stein
Mr. Steve Sweeney
Mr and Mrs. Rafael Talavera
Mr. and Mrs. Victor To
Mrs. Anne Tomaszewski
Mr. and Mrs. Wayne Tran
Mr. and Mrs. Patrick Tsim
Mr. and Mrs. Lawrence Tumacder
Mrs. Warren Voith
Mr. and Mrs. Brian Wahl
Mr. and Mrs. Shekman Wong
Mr. and Mrs. Edmund Wu
Mr. Simon Yau
Dr. and Mrs. Lawrence Yee
Mr. and Mrs. Douglas Zrebski
Mr. and Mrs. Kurt Zubler
Mr. and Mrs. Paul Zwolinski

The 2019-2020 Annual Report was produced by Resurrection School's Development Office. It includes families who supported the 2019-2020 annual appeal and parish second collection, in addition to families who have supported our fundraising efforts. If your name has been misspelled or omitted, please accept our apologies and notify the office at (408) 245-4571 so that we may correct our records. Questions or suggestions regarding the report can be directed to school@rescatholicsschool.org.



Celebrate our PTG Supporters!

Family Fundraising donations received between July 1, 2019 - May 30, 2020

Families that met their \$400+ family fundraising commitment (families indicated with * reached \$600+)

The Abelson Family *	The Hall Family *	The Quintos Family *	The Whitlock Family
The Abragan Family	The Hartke Family *	The Raman Family *	The Wilson Family *
The Adams Family	The Hasan Family	The Rajkumar Family *	The Wurfer Family
The Angelo Family *	The Hernandez Family	The Ray Family *	The George Yang Family *
The Anthony Family	The Hipp Family *	The Remai Family *	The Yashang Yang Family
The Armanino Family	The Huynh Family *	The Rizal Family	The Yi Family *
The Arruda Family *	The Johnston Family	The Robinet Family	The Yulin Family
The Arthur Family	The Joseph Anand Benjamin Family *	The Rubin Family *	The Zingale (Shafer) Family *
The Bae Family *	The Kelley Family	The Sabio Family	
The Balbido Family *	The Kellogg Family *	The Sanchez Monter Family	
The Barnea Family	The Kwon Family	The Sandhu Family *	
The Bast Family	The Lee Family	The Santisteban Family	
The Belshaw & Murray Family *	The Li Family	The Schmidt Family *	
The Belvedere Family	The Libunao Family *	The Schwindt Flores Family *	
The Bercasio Family	The Diven Liu Family	The Scott Family *	
The Bliss Family *	The Song Liu Family *	The Shafer Family *	
The Bond Family *	The Luna Family	The Shieh Family	
The Brondial (Esguerra) Family *	The Madamba Family	The Silva Family	
The Cagdaser Family *	The Mangan Family *	The Singh Family	
The Caliboso Family *	The Mark Family *	The Siu Family	
The Calleja Family *	The Markley Family	The Sokolova-Woodberry Family	
The Caradonna Family	The Mishra Family *	The Sopapunta Family	
The Carbonell Family *	The Montgomery Family	The Soriano Family *	
The Courtines Family *	The Moore-Knight Family *	The Soucie Family *	
The den Hartog Family *	The Morgan Family	The Spalasso Family *	
The Di Lembo Family *	The Mori Family *	The Sze Family	
The Du Family *	The Murray Family	The Tafoya Family *	
The Dull & Torres Families *	The Augustine Nguyen Family *	The Teng Family *	
The Espinoza Family	The Hung Nguyen Family	The Texier Family	
The Estavillo Family *	The Tin Nguyen Family *	The Thangavelu Family	
The Fekete Family *	The Pal Family	The Threefoot Family	
The Feng Family *	The Paniccia Family *	The Trent Family *	
The Fowler Family *	The Insu Park Family *	The Trick Family *	
The Francis Family *	The Perez Family *	The Verceles Family *	
The Freitag Family	The Perez Miranda Family *	The Vierra Family	
The Gonzalez Family	The Philip Family	The Vives Family	
The Grajales Family *	The Potter Family *	The Walter Family *	
The Gupta Family	The Pruden Family	The Wang Family *	
The Haddad Family *	The Quinn Family *	The Wu Family *	

The 2019-2020 school year reflects:

169 families
207 students in K-8
9 students in TK
216 total student enrollment



2019- 2020 High School Selections

	Attending
Public High Schools	10
Archbishop Mitty	7
Bellarmino	2
Notre Dame	0
Presentation	3
St. Francis	8

2019-2020 Net Fundraising Income

Starry Knights Auction	\$ 8,469
Walk-a-Fun	\$ 28,946
Scrip, eScrip	\$ 5,923
Holiday Sales	\$ 7,524
Misc. Fundraisers*	<u>\$ 31,940</u>
Total fundraising	\$ 82,802

*Includes BBQ, Crab Feed, Halloween Party, Uniform Exchange, PTG dues, Box Tops, Recycling Programs, Family Fundraising and Volunteer Hour buyouts, Scrip, and Dining Night Outs.

School Reserve & Asset Accounts as of 6/31/2020

Operating Reserves	\$ 344,801
Facility Reserves	\$ 96,157
Technology/Curriculum Reserves	\$ 89,607
Tuition Assistance	\$ 60,182
Knightly Dads Legacy Fund	\$ 3,704
Classroom Furnishings	\$ 2,925
DSJ Savings	\$ 175,364
Deane Endowment Fund (tuition assistance)	\$ 84,462
Hellwig Family Educational Fund (tuition assistance & tuition management)	\$1,394,722
Rink Family Trust Gift	\$1,102,445